

Financial Services Guide and Credit Guide

Financial Services Guide and Credit Guide is designed to help you decide whether to use Fire Service Credit Union Ltd. (FSCU) products and services, and to provide you with an understanding of what to expect from us when we provide credit to you.

The guide includes obligations under the National Customer Credit Act 2009 (the National Credit Act) and the Corporations Act. This guide also contains information about the following

- How to contact us
- The products and services we offer,
- Remuneration that may be paid to us and others in relation to the products and services we offer,
- Other providers we act for when providing some products and services, such as Insurance,
- Associations we have that could influence the recommendations we make,
- Our procedures for dealing with complaints.

The Services we provide

FSCU is authorised to provide a range of services under its Australian Financial Services Licence (AFSL) including:

- Deposit products, such as Savings Accounts and Term Deposits.
- Non-cash Payment Products, such as Visa, BPAY®
- Cheque facilities, Internet Banking, Direct Debit facilities, Periodic Payment facilities.
- General Insurance Products (including Travel Insurance).

The provisions of the Customer Owned Banking Code of Practice apply to these products and services.

Product Details and Advice

You will receive a Product Disclosure Statement (PDS) brochure when you apply for any of our Savings, Term Deposit and Payment products.

This document describes our financial products to help you make decisions and includes as appropriate:

- Product Disclosure information, including Terms and Conditions
- Fees and Charges information, setting out costs for each product.
- Interest Rate information, listing our current interest rates.

Our staff can give you general advice and you will receive a PDS when you apply for insurance or travel products.

On whose behalf we provide Financial Services

When we provide advice or issue our own financial products – deposit accounts and non-cash payment facilities – we do so on our behalf.

When we arrange to issue a third party's financial products, we do so on behalf of the third party products issuer.

Who we act for

Allianz Australia Insurance Limited (Allianz), AFS Licence No. 234708 (ABN 15 000 122 850) whenever we issue or arrange for the issue of General Insurance products.

Club Marine Limited ABN 12 008 588 347 AFSL No. 236916, is an underwriting agent for Allianz Australia Insurance Limited which is the insurer for Marine Pleasure Craft cover.

AWP Australia Pty Ltd ABN 52 097 227 177 AFSL No. 2456321 trading as Allianz Global Assistance as an agent of the insurer Allianz Australia Insurance Limited, AFS Licence No. 234708 (ABN 15 000 122 850) when arranging travel insurance.

We act as an agent of MasterCard Prepaid Management Services Australia Pty Ltd ABN 47 145 452 044 AFSL No. 386837 whenever we issue or arrange the issue of the Cash Passport product.

We act as an agent of Travelex Limited ABN 36 004 179 953, AFSL 222 444 (Travelex) whenever we issue or arrange the issue of Travelex payment products.

We act as an agent of Western Union Holdings Inc. ABN 24 150 129 749, AFSL 040492 whenever we issue or arrange the issue of Western Union Business Solutions Payment products.

Other Associations we have

We have an arrangement in place with Bridges Financial Services Pty Limited ABN 60 003 474 977 AFSL 240837 (Bridges) to provide personal financial planning advice to members.

Through arrangements with CUSCAL Limited ABN 950 87 822 455 we offer cheque facilities. CUSCAL is a principal member of VISA International which allows us to offer VISA debit cards. Through CUSCAL, we offer BPAY facilities with BPAY Pty Ltd ABN 69 079 137 518.

Remuneration or other Benefits we receive for providing Financial Services

If we provide you with a product or service you may have to pay us fees and charges. Details of these fees and charges are set out in our Fees and Charges brochure, available to you on request or from our website www.fscu.com.au

We receive commission from Allianz. If and when you take out a policy with Allianz, through us, Allianz pays us commission at rates which range from 0% to 22% of the premium.

We receive commission from Allianz Global Assistance of up to 30% of the premium you pay for purchasing travel insurance.

When we arrange to issue a MasterCard Prepaid Card to you we receive \$15.00. In addition we may receive up to 30% of the funds reloaded on to the card in branch.

We receive commission on Travelex and Western Union Business Solutions products provided by us of up to \$10. In addition we may receive up to 20% of the revenue certain transactions generate.

When you make payments using BPAY we receive \$0.32 per transaction

We are entitled to receive a referral fee for each referral that results in that person becoming a Bridges' client, of \$1500 if that client receives comprehensive advice or \$300 if that client receives single strategy advice. The details of this fee will be disclosed to you in a Statement of Advice (SOA). Where you are referred to Bridges, we are not responsible for the financial services you receive from Bridges. Those services are the sole responsibility of Bridges. Bridges holds their own Australian Financial Services Licence (AFSL) No. 240837. Bridges financial planners are required to act in your best interests when providing personal advice to you and to explain the risks associated with the investments or strategies recommended to you.

We receive commission on transactions made using Visa debit card ranging from 0.0% to 1.60% of the value of the transaction. The commission rates vary depending on whether the transactions are performed within Australia or outside Australia.

Our staff members are salaried employees. Staff members may at times participate in a bonus or other rewards scheme and may also receive benefits such as tickets to sporting & cultural events, corporate promotional merchandise and other similar benefits. Incentives vary but are usually a small proportion of overall remuneration. Otherwise, no payments are received by

our staff that would influence the advice they provide Members of financial products and services.

Credit Guide

FSCU has an Australian Credit Licence authorising us to provide credit. FSCU provides loans to its members only.

For our loan products we will provide you with documents which explain the product Terms and Conditions, features, and fees and charges for the product.

Under the National Credit Act we are prohibited from providing you with credit under a credit contract if the contract will be unsuitable for you. Similarly, we are prohibited from increasing the limit of an existing credit contract, if the new limit will be unsuitable for you.

A credit contract or credit limit increase is unsuitable for you if at the time the contract is entered into or the limit is increased it is likely that:

- You will be unable to comply with your financial obligations under the contract, or could only comply with substantial hardship at that time, or
- The contract or increase does not meet your requirements and objectives at that time.

Our Obligation to make a Credit Assessment

Before providing you with credit, we must make a preliminary assessment as to whether the contract or increase in limit will be unsuitable for you. In order to make this assessment we must:

- Make reasonable inquiries about your requirements and objectives in relation to the credit contract, and
- Make reasonable inquiries about your financial situation,
- Take reasonable steps to verify your financial situation

Obtaining this information helps us get a reasonable understanding of your need for credit as well as your ability to meet all the repayments, fees, charges and transactions associated with the proposed credit contract. The extent of the inquiries we undertake will depend on the circumstances.

Your right to receive a copy of the Credit Assessment

You have the right to request a copy of our assessment of your suitability. We must give you a copy at no charge within 7 business days if your request is within 2 years of the credit quote or otherwise within 21 business days. You may request a copy of the credit assessment up to seven years after the day on which the credit contract is entered or the credit limit is increased. Note: you are only entitled to receive a copy of your assessment if your loan is approved or credit limit is increased.

Updating this Credit Guide

All details are correct as at the date of this Credit Guide. We will update the Credit Guide if there are any material changes adverse to borrowers.

If you have a Complaint

Your first step is to contact us FSCU has an internal dispute resolution process and is also a member of an independent external dispute resolution scheme. Our internal system can be accessed by telephone, email, fax, in writing or in person. In many cases this leads to a successful resolution. However, if you are unhappy with any decision or our handling of your complaint, you may lodge a complaint with:

The Australian Financial Complaints Authority (AFCA)

Online: www.afca.org.au

Email: info@afca.org.au

Phone: 1800 931 678 (free call) 9am-5pm AEST

Mail: Australian Financial Complaints Authority
GPO Box 3, Melbourne VIC 3001

Privacy

FSCU complies with the Privacy Act 1988 and the Australian Privacy Principles. Our Privacy Policy is available from our website www.fscu.com.au or our office.

Financial Hardship Assistance

If you are experiencing financial hardship or difficulty please contact us. FSCU is committed to assisting and supporting any members who face financial difficulties.

How to contact us

- **Call** 08 8227 2222
- **Fax** 08 227 2422
- **Visit** www.fscu.com.au
- **Email** fscuhelpdexk@fscu.com.au
- **Mail to** Fire Service Credit Union
22 Chancery Lane Adelaide SA 5000
- **Drop in** to our branch

Some products and services may have their own rules around how to provide us with instructions or carry out certain transactions. Where electronic transactions are an option, you should also note the terms and conditions of use, available on our website.

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