

Fire Service Credit Union Ltd

Quarterly risk exposure and assessment disclosures as required by APRA prudential standard APS 330

As at 31 March 2016

Capital Adequacy

	31/03/2016	31/12/2015
	\$,000	\$,000
Capital requirements (in terms		
- for credit risk		
Deposits with banks and ADIs	5,295	4,603
Loans and advances		
Claims secured by	9,763	9,774
Other members loans	1,956	1,718
Commitments for loans and		
- Loans approved not	323	192
- Loan redraw facilities	453	443
- for cash and cash claims		
- for other assets	170	170
- for operational risk	3,065	3,065
Total risk weighted assets	21,024	19,963
Credit Union capital base		
- common equity tier 1	4,375	4,357
- tier 1 capital	4,375	4,357
- total capital	4,423	4,404
Capital adequacy ratio		
- on common equity tier 1	20.81%	21.82%
- on tier 1 capital	20.81%	21.82%
- on total capital	21.04%	22.06%

Credit risk

For the three month period ended

31/03/2016

	Gross exposures at reporting date	Average gross exposures for the period	Impaired facilities	90 days past due	Specific provisions balance	Charge for specific provisions and write-offs for the period
	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000
Deposits with banks or ADIs	9,469	22,767	-	-	-	-
Loans and advances:						
On balance sheet:						
- secured by residential mortgage	27,893	27,909	-	-	-	-
- other members loans	1,957	1,837	1	-	0	1
Off balance sheet commitments:						
- loans approved not advanced	876	621	-	-	-	-
- loan redraw limits	2,588	2,559	-	-	-	-
- revocable overdraft limits	4,331	4,610	-	-	-	-
- other irrevocable standby commitments	1,667	1,671	-	-	-	-
Total loans and advances	39,313	39,207	1	-	0	1

The general reserve for credit losses at reporting date is (\$000):

\$48

For the three month period ended

31/12/2015

	Gross exposures at reporting date	Average gross exposures for the period	Impaired facilities	90 days past due	Specific provisions balance	Charge for specific provisions and write-offs for the period
	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000
Deposits with banks or ADIs	8,512	22,806	-	-	-	-
Loans and advances:						
On balance sheet:						
- secured by residential mortgage	27,925	28,234	-	-	-	-
- other members loans	1,718	1,641	-	3	-	-
Off balance sheet commitments:						
- loans approved not advanced	367	551	-	-	-	-
- loan redraw limits	2,530	2,469	-	-	-	-
- revocable overdraft limits	4,889	4,588	-	-	-	-
- other irrevocable standby commitments	1,699	1,692	-	-	-	-
Total loans and advances	39,128	39,175	-	3	-	-

The general reserve for credit losses at reporting date is (\$000):

\$48