

FIRE SERVICE CREDIT UNION LTD
Disclosure of Credit Risk Information and Capital Adequacy
 In accordance with APRA Prudential Standard APS 330

Capital Structure

ANNUAL DISCLOSURE As at 30 June 2012

	\$,000
Tier 1 Capital	
General reserves	1,489
Retained earnings	2,445
Current years earnings	222
Less deductions from tier 1 capital	(116)
- intangible assets	
- other	
Tier 1 Capital (net of deductions)	4,039
Tier 2 Capital	
Tier 2 Capital (net of deductions)	0
Total Capital Base	4,039

Capital Adequacy

QUARTERLY DISCLOSURE As at 31 March 2013

Risk weighted exposures

	31-Mar-13 \$,000	31-Dec-12 \$,000
Capital requirements -		
- for credit risk		
Deposits with banks and ADIs	2,907	2,659
Loans and advances		
Claims secured by residential mortgage	10,286	10,364
Other members loans	1,709	1,728
Commitments for loans and advances		
- Loans approved not advanced	625	186
- Loan redraw facilities	196	170
- for cash and cash claims		
- for other assets	114	100
- for operational risk	2,424	2,424
Total risk weighted exposures	18,261	17,631

Credit Union capital base

- Net tier 1 capital	4,086	4,086
- Total capital base	4,086	4,086

Capital adequacy ratio

- on net tier 1 capital	22.98%	23.18%
- on total capital base	22.98%	23.18%

Credit risk

For the three month period ended 31 March 2013

	Gross exposures at reporting date \$,000	Average gross exposures for the period \$,000	Impaired facilities \$,000	90 days past due \$,000	Specific provisions balance \$,000	Charge for specific provisions and write-offs for the period \$,000
Deposits with banks or ADIs	14,482	13,998				
Loans and advances:						
<i>On balance sheet:</i>						
- secured by residential mortgage	29,197	29,270				
- other members loans	1,709	1,719	1			
- commercial						
<i>Off balance sheet commitments:</i>						
- loans approved not advanced	1,749	1,041				
- loan redraw limits	1,121	917				
- revocable overdraft limits	4,842	5,042				
- other irrevocable standby commitments	1,467	1,440				
Total loans and advances	40,086	39,427	1	-	-	-

General Reserve for Credit Loss (\$000):

\$43

For the three month period ended 31 Dec 2012

	Gross exposures at reporting date \$,000	Average gross exposures for the period \$,000	Impaired facilities \$,000	90 days past due \$,000	Specific provisions balance \$,000	Charge for specific provisions and write-offs for the period \$,000
Deposits with banks or ADIs	13,242	14,246				
Loans and advances:						
<i>On balance sheet:</i>						
- secured by residential mortgage	29,343	28,640				
- other members loans	1,728	1,762				
- commercial						
<i>Off balance sheet commitments:</i>						
- loans approved not advanced	478	1,041				
- loan redraw limits	972	917				
- revocable overdraft limits	4,963	5,042				
- other irrevocable standby commitments	1,432	1,440				
Total loans and advances	38,916	38,841	-	-	-	-

General Reserve for Credit Loss (\$000):

\$43