

Fire Service Credit Union Ltd

Quarterly risk exposure and assessment disclosures as required by APRA prudential standard APS 330

As at 31 March 2014

Capital Adequacy

	31/03/2014	31/12/2013
	\$,000	\$,000
Capital requirements (in terms		
- for credit risk		
Deposits with banks and ADIs	3,281	3,291
Loans and advances		
Claims secured by	10,278	10,544
Other members loans	1,656	1,648
Commitments for loans and		
- Loans approved not	487	631
- Loan redraw facilities	318	301
- for cash and cash claims		
- for other assets	84	90
- for operational risk	2,678	2,678
Total risk weighted assets	18,782	19,184
Credit Union capital base		
- common equity tier 1	4,164	4,117
- tier 1 capital	4,164	4,117
- total capital	4,210	4,163
Capital adequacy ratio		
- on common equity tier 1	22.17%	21.46%
- on tier 1 capital	22.17%	21.46%
- on total capital	22.41%	21.70%

Credit risk

For the three month period ended

31/03/2014

	Gross exposures at reporting date	Average gross exposures for the period	Impaired facilities	90 days past due	Specific provisions balance	Charge for specific provisions and write-offs for the period
	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000
Deposits with banks or ADIs	16,357	16,348	-	-	-	-
Loans and advances:						
On balance sheet:						
- secured by residential mortgage	29,365	29,746	-	-	-	-
- other members loans	1,656	1,652	0	-	0	(0)
Off balance sheet commitments:						
- loans approved not advanced	1,392	1,598	-	-	-	-
- loan redraw limits	1,818	1,768	-	-	-	-
- revocable overdraft limits	4,796	5,018	-	-	-	-
- other irrevocable standby commitments	1,528	1,540	-	-	-	-
Total loans and advances	40,555	41,322	0	-	0	-

The general reserve for credit losses at reporting date is (\$000):

\$46

For the three month period ended

31/12/2013

	Gross exposures at reporting date	Average gross exposures for the period	Impaired facilities	90 days past due	Specific provisions balance	Charge for specific provisions and write-offs for the period
	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000
Deposits with banks or ADIs	16,405	15,151	-	-	-	-
Loans and advances:						
On balance sheet:						
- secured by residential mortgage	30,127	30,320	-	-	-	-
- other members loans	1,648	1,667	-	-	-	-
Off balance sheet commitments:						
- loans approved not advanced	1,804	1,835	-	-	-	-
- loan redraw limits	1,719	1,663	-	-	-	-
- revocable overdraft limits	5,239	4,965	-	-	-	-
- other irrevocable standby commitments	1,553	1,521	-	-	-	-
Total loans and advances	42,090	41,970	-	-	-	-

The general reserve for credit losses at reporting date is (\$000):

\$46