

Fire Service Credit Union Ltd

Quarterly risk exposure and assessment disclosures as required by APRA prudential standard APS 330

As at 31 March 2021

Capital Adequacy

	31/03/2021	31/12/2020
	\$,000	\$,000
Capital requirements (in terms		
- for credit risk		
Deposits with banks and ADIs	7,263	7,700
Loans and advances		
Claims secured by residential mortgage	14,166	13,365
Other members loans	2,729	2,599
Commitments for loans and		
- Loans approved not advanced	203	723
- Loan redraw facilities	551	610
- for cash and cash claims		
- for other assets	153	184
- for operational risk	4,267	4,267
Total risk weighted assets	29,332	29,448
Credit Union capital base		
- common equity tier 1	4,834	4,824
- tier 1 capital	4,834	4,824
- total capital	4,901	4,892
Capital adequacy ratio		
- on common equity tier 1	16.48%	16.38%
- on tier 1 capital	16.48%	16.38%
- on total capital	16.71%	16.61%

Credit risk

For the three month period ended

31/03/2021

	Gross exposures at reporting date	Average gross exposures for the period	Impaired facilities	90 days past due	Specific provisions balance	Charge for specific provisions and write-offs for the period
	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000
Deposits with banks or ADIs	12,300	4,033	-	-	-	-
Loans and advances:						
On balance sheet:						
- secured by residential mortgage	40,026	38,716	-	-	-	-
- other members loans	2,801	2,664	0	-	70	0
Off balance sheet commitments:						
- loans approved not advanced	430	463	-	-	-	-
- loan redraw limits	3,148	3,369	-	-	-	-
- revocable overdraft limits	3,368	3,367	-	-	-	-
- other irrevocable standby commitments	2,287	2,262	-	-	-	-
Total loans and advances	52,061	50,840	0	-	70	0

The general reserve for credit losses at reporting date is (\$000):

\$67

For the three month period ended

31/12/2020

	Gross exposures at reporting date	Average gross exposures for the period	Impaired facilities	90 days past due	Specific provisions balance	Charge for specific provisions and write-offs for the period
	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000
Deposits with banks or ADIs	16,000	3,607	-	-	-	-
Loans and advances:						
On balance sheet:						
- secured by residential mortgage	37,405	38,353	-	-	-	-
- other members loans	2,670	2,590	0	-	65	-
Off balance sheet commitments:						
- loans approved not advanced	2,065	361	-	-	-	-
- loan redraw limits	3,485	3,480	-	-	-	-
- revocable overdraft limits	3,028	3,367	-	-	-	-
- other irrevocable standby commitments	2,292	2,249	-	-	-	-
Total loans and advances	50,945	50,400	-	-	65	-

The general reserve for credit losses at reporting date is (\$000):

\$67