

Fire Service Credit Union Ltd

Quarterly risk exposure and assessment disclosures as required by APRA prudential standard APS 330

As at 31 March 2023

Capital Adequacy

	31/03/2023	31/12/2022
	\$,000	\$,000
Capital requirements (in terms of risk weighted assets) -		
- for credit risk		
Deposits with banks and ADIs	6,733	8,607
Loans and advances		
Claims secured by residential mortgage	14,122	14,822
Other members loans	2,653	2,405
Commitments for loans and		
- Loans approved not advanced	157	709
- Loan redraw facilities	515	558
- for cash and cash claims		
- for other assets	111	148
- for operational risk	2,429	4,877
Total risk weighted assets	26,720	31,280
Credit Union capital base		
- common equity tier 1	5,681	5,363
- tier 1 capital	5,681	5,363
- total capital	5,681	5,363
Capital adequacy ratio		
- on common equity tier 1	21.26%	17.14%
- on tier 1 capital	21.26%	17.14%
- on total capital	21.26%	17.14%

Credit risk

For the three month period ended

31/03/2023

	Gross exposures at reporting date	Average gross exposures for the period	Impaired facilities	90 days past due	Specific provisions balance	Charge for specific provisions and write-offs for the period
	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000
Deposits with banks or ADIs	9,250	12,450	-	-	-	-
Loans and advances:						
On balance sheet:						
- secured by residential mortgage	47,044	44,561	-	-	-	-
- other members loans	2,425	2,456	1	-	85	-
Off balance sheet commitments:						
- loans approved not advanced	507	1,266	-	-	-	-
- loan redraw limits	3,232	3,209	-	-	-	-
- revocable overdraft limits	1,178	1,394	-	-	-	-
- other irrevocable standby commitments	2,560	2,581	-	-	-	-
Total loans and advances	56,945	55,468	1	-	85	-

The general reserve for credit losses at reporting date is (\$000):

\$0

For the three month period ended

31/12/2022

	Gross exposures at reporting date	Average gross exposures for the period	Impaired facilities	90 days past due	Specific provisions balance	Charge for specific provisions and write-offs for the period
	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000
Deposits with banks or ADIs	15,650	4,733	-	-	-	-
Loans and advances:						
On balance sheet:						
- secured by residential mortgage	42,078	40,412	-	-	-	-
- other members loans	2,488	2,466	1	-	83	-
Off balance sheet commitments:						
- loans approved not advanced	2,025	1,013	-	-	-	-
- loan redraw limits	3,187	3,073	-	-	-	-
- revocable overdraft limits	1,610	1,610	-	-	-	-
- other irrevocable standby commitments	2,602	2,665	-	-	-	-
Total loans and advances	53,990	51,239	1	-	83	-

The general reserve for credit losses at reporting date is (\$000):

\$0